

# Daily News Analysis

#### **NEWS CREDIT**

PIB/ PTI/ News On Air/
The Hindu/ IANS/
Business Standard/
Times Of India/ Deccan
Herald/ Hindustan
Times/ BBC News/
Aljazeera/ Mirror.Uk/
Times Now/ Economic
Times/ Financial
Express/ Indian Express

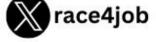
Business News, financial news, economy news, company news, politics news, India news, breaking news, Indian economy, International News, Sports News, and many more topics.....



### Thursday, 29 August 2024







race4job



www.race4job.com

raceinstitute@gmail.com

Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



NEWS





#### B. Srinivasan new DG NSG

- Senior IPS officer B. Srinivasan, a 1992 batch officer of the Bihar cadre, has been appointed as the Director General (DG) of the National Security Guard (NSG), India's elite counter-terrorism force.
- The appointment was approved by the Appointments Committee of the Cabinet, and Mr. Srinivasan will serve in this position from the date of his joining until his superannuation on August 31, 2027.
- Prior to this, he was serving as the Director of the Bihar Police Academy in Rajgir.

#### **NSG:**

- The National Security Guard (NSG) was established in 1984 following Operation Blue Star and the assassination of Prime Minister Indira Gandhi.
- Purpose: The primary role of the NSG is to combat terrorism and ensure national security. It is specifically tasked with counter-terrorism operations, hostage rescue missions, and providing security to high-risk VIPs.
- It operates under the Ministry of Home Affairs.
- **Structure:** The NSG is divided into two main groups:
- Special Action Group (SAG): Comprised entirely of Indian Army personnel and focuses on counter-terrorism and special operations.
- Q. Who has been appointed as the Director General of the National Security Guard (NSG)? B. Srinivasan.















#### India and Chile Enhance Agricultural **Cooperation:**

- Minister of State for Agriculture and Farmers Welfare, Ramnath Thakur, held a high-level bilateral meeting with Chile's Agriculture Minister, Esteban Valenzuela, in New Delhi to discuss strengthening agricultural ties between the two nations.
- The meeting focused on the implementation of a Memorandum of Understanding (MoU) on Agricultural Cooperation, the Horticulture Action Plan, and the ecertification of phytosanitary certificates.
- Both sides addressed agricultural challenges and explored opportunities to boost agricultural trade. The ministers emphasized the importance of sustainable agricultural practices and reaffirmed their commitment to deepening the agricultural partnership under the existing MoU, with a particular focus on resolving sanitary and phytosanitary issues.

#### Chile:

Capital: Santiagoa

President: Gabriel Boric

Currency: Chilean peso

Q. Who met with Chile's Agriculture Minister Esteban Valenzuela to discuss strengthening agricultural ties between India and Chile? Minister of State for Agriculture and Farmers Welfare, Ramnath Thakur.















## Jay Shah Elected as Independent Chair of ICC:

- Jay Shah, the current Honorary Secretary of the Board of Control for Cricket in India (BCCI), has been elected unopposed as the Independent Chair of the International Cricket Council (ICC).
- Shah, who was the sole nominee for the position, will officially assume the role on December 1st this year.
- At 35 years old, he becomes the youngest person ever to hold this position.
- The announcement came after current ICC Chair Greg Barclay decided not to seek a third term, with his tenure concluding in November this year.

#### ICC:

- Formation: 15 June 1909
- Headquarters: London, England (1909–2005), Dubai, United Arab Emirates (2005–present)
- Deputy Chairman: Imran Khwaja, Singapore
- CEO: Geoff Allardice, Australia
- General Manager: Wasim Khan, England
- Q. Who has been elected as the Independent Chair of the ICC, becoming the youngest to hold the position? Jay Shah















## Dr. Jitendra Singh to Confer Anubhav Awards 2024 and Chair Pension Adalat:

- Dr. Jitendra Singh, Minister of State for Personnel, Public Grievances, and Pensions, will confer the Anubhav Awards 2024 at Vigyan Bhawan, New Delhi.
- This year, write-ups from 22 Ministries and Departments have been selected, with five Anubhav Awards and ten Jury Certificates to be presented for outstanding contributions.
- The Anubhav platform, launched in 2015 by the Department of Pension and Pensioners' Welfare, allows retiring and retired employees to showcase significant achievements made during their service period. To date, 54 Anubhav Awards and nine Jury Certificates have been conferred.

#### **Award Components:**

- Anubhav Award: Medal, Certificate, and ₹10,000 incentive
- Anubhav Jury Certificate: Medal and Certificate

#### **Anubhay Awardees:**

- T. Jacob
- Designation: Secretary
- Ministry/Department/Organization: UPSC

Q. How many Anubhav Awards will be presented this year? Five



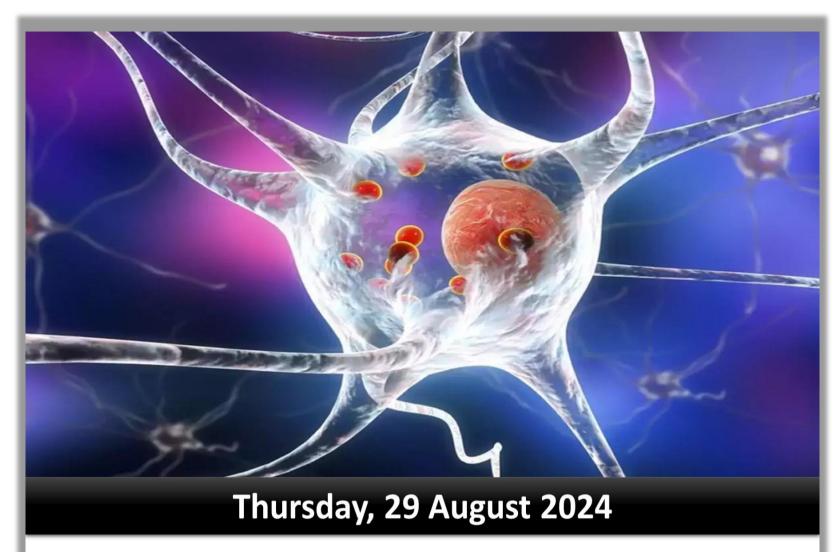












## Indian Medical Scientists Develop Smart Sensor for Parkinson's Drug Dosage

Indian medical scientists have developed a new smart sensor for adjusting drug dosage to manage Parkinson's disease.

#### **Functionality:**

- Smartphone-based fluorescence turn-on Type: system
- Features: Affordable and user-friendly

### Purpose:

- Detection: Accurately measures the concentration of L-dopa in the body
- Use: Helps in determining the correct dosage for Parkinson's disease management

### L-dopa:

- Role: A chemical converted to dopamine in the human body
- Function: Acts as an anti-Parkinson's drug
- Institution Name: Institute of Advanced Studies in Science and Technology
- Benefit: Enhances precision in drug dosage, aiding in effective control of Parkinson's disease
- Q. What new technology have Indian medical scientists developed to adjust drug dosage for Parkinson's disease management? A smartphonebased fluorescence turn-on system.



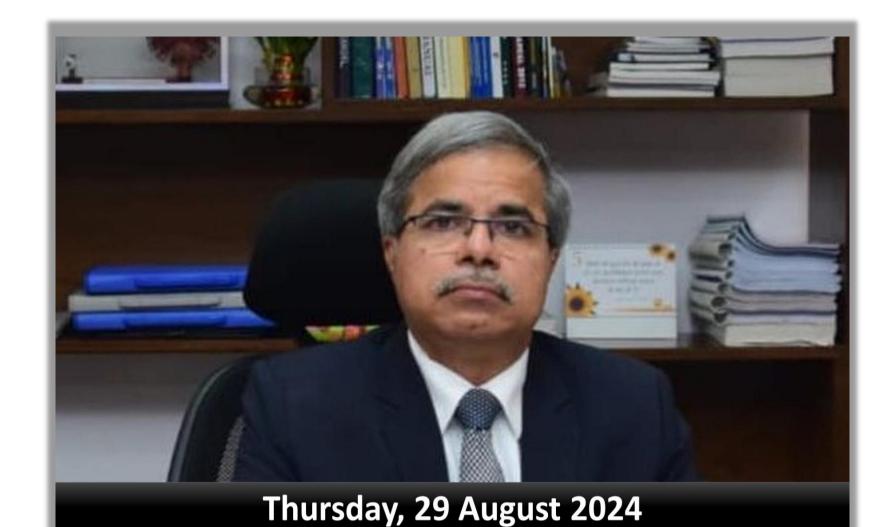












# Satish Kumar named new Chairman and CEO of Railway Board

- Satish Kumar, an officer of the Indian Railway Management Service (IRMS), has been appointed as the new Chairman and CEO of the Railway Board.
- He is the first person from the Scheduled Caste (SC) or Dalit community to hold this position.

#### **Approval:**

- The Appointments Committee of the Cabinet (ACC) has approved his appointment.
- His tenure will begin on September 1, 2024.
- Predecessor: Satish Kumar will succeed Jaya Varma Sinha, the current chairperson and CEO of the Railway Board, who will retire on August 31, 2024.

#### **Career Background:**

- Batch: 1986, Indian Railway Service of Mechanical Engineers (IRSME).
- Career Start: March 1988 with Indian Railways.
- Notable Position: General Manager of North Central Railway, Prayagraj, since November 8, 2022.

#### **Contributions:**

- Instrumental in driving innovation, enhancing efficiency, and implementing critical safety improvements in Indian Railways.
- Held various pivotal posts across multiple zones and divisions.
- Q. Who has been appointed as the new Chairman and CEO of the Railway Board, becoming the first person from the Scheduled Caste community to hold this position? **Satish Kumar**















## **European Union Approves 447-Million-Euro Fund** to Support Italy in Managing Severe Weather

- The European Commission has approved a 447-millioneuro allocation from the European Union Solidarity Fund (EUSF) to aid Italy in addressing the financial burden caused by severe storms and flooding in 2023.
- Italy has been grappling with multiple severe weather events, including droughts, floods, wildfires, landslides, particularly during the past three years of extended heatwaves.
- Water shortages have significantly affected southern Italy, while wildfires have ravaged central and southern regions, including urban areas like Rome.

#### **EU Solidarity Fund Distribution:**

Italy will receive nearly 46% of the total EUSF funds allocated for five countries, with Slovenia, Austria, Greece, and France also receiving support from the fund.

## **European Union (EU):**

- Established by the Maastricht Treaty on November 1, 1993.
- The EU is a political and economic union of 27 European countries aimed at promoting economic cooperation, political stability, and common policies among member states.
- Q. How much financial aid did the European Union approve from the Solidarity Fund to help Italy tackle severe weather? 447 million euros















## **ADB Launches New 5-Year Partnership Strategy** for Uzbekistan

- The Asian Development Bank (ADB) has launched a new country partnership strategy for Uzbekistan covering 2024–2028.
- Key Focus: Private sector development, human capital investment, and alignment with Uzbekistan-2030 goals.
- Sectoral Interventions: Energy, finance, transport, agriculture, urban development, education, and social protection.
- Private Sector: Emphasis on macroeconomic reforms, privatization, and infrastructure investments.
- Partnerships: ADB to expand collaborations with businesses and civil society, focusing on climate change, gender equality, and vulnerable groups.
- Background: ADB has committed \$12.5 billion to Uzbekistan since 1995.

#### **ADB**

- Headquarters: Mandaluyong, Philippines
- Founded: 19 December 1966
- President: Masatsugu Asakawa
- Legal status: Treaty
- Main organ: Board of Governors
- Membership: 68 countries
- Q. What is the primary focus of ADB's new 2024–2028 partnership strategy for Uzbekistan? transition to a green and inclusive economy















## RINL, Indian Oil ink 5-year pact for **lubricants**

- RINL (Visakhapatnam Steel Plant) signed a 5-year MoU with Indian Oil Corporation Ltd (IOCL) for the supply of hydraulic and lubricating oils from 2024 to 2029.
- Supply Assurance: The MoU ensures continuous and uninterrupted lubricant supply to RINL from IOCL.
- Technical Support: IOCL will provide RINL with technical support in lubrication, condition monitoring, bulk oil handling, and used oil management.
- Training: IOCL will train RINL officials at its R&D center in Faridabad, helping reduce lubricant consumption and optimize lube usage.
- Historical Partnership: This MoU marks the continuation of a partnership that began in 1994-95, built on trust and professional excellence.
- RINL Profile: RINL, a Navratna company under the Ministry of Steel, operates the Visakhapatnam Steel Plant, India's first shore-based Integrated Steel Plant, and a leading producer of long steel products.

#### **Indian Oil**

- Founded: 30 June 1959
- Headquarters: New Delhi
- Chairman: Shrikant Madhav Vaidya
- Q. Which companies signed an MoU for the supply of lubricants to Visakhapatnam Steel Plant? Rashtriya Ispat Nigam Ltd (RINL) and Indian Oil Corporation Ltd (IOCL)















## New Zealand, Tonga renew statement of partnership

- New Zealand and Tonga renewed their statement of partnership, focusing on climate change, security, education, labor mobility, and trade.
- Policing and Crime: Both countries acknowledged the success of their partnership in enhancing policing and combating transnational crimes.
- Infrastructure Projects: Progress includes two key projects funded by the New Zealand International **Development Cooperation Programme:**
- Installation of a second under-sea telecommunications cable.
- Preparations for constructing a new parliament complex in Tonga.
- Goals: The projects aim to strengthen governance and enhance Tonga's resilience to disasters.
- Collaborators: New Zealand partners with Tonga and Australia to implement these infrastructure projects.
- Q. What key areas are covered in the renewed partnership statement between New Zealand and Tonga? Climate change, security, education, labor mobility, and trade.



















- race4job
- race4job
- X race4job
- race4job
- RACE4Job
- www.race4job.com
- raceinstitute@gmail.com
- Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad

